

Performance Report

Canterbury Hockey Association Incorporated
For the year ended 31 December 2025

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Entity Information

Canterbury Hockey Association Incorporated For the year ended 31 December 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Canterbury Hockey Association Incorporated

Entity Identifier

9429042601944

Entity Type and Legal Basis

Incorporated Society - Incorporated Society Act 2022

Entity Structure

Standalone entity.

Entity's Purpose or Mission

To administer and develop hockey in the Canterbury region.

Entity Governance

Mark Beatson (Chair)
Simon Munt (Deputy Chair)
Martin Perry (Elected Member)
Penny Gough (Appointed Member)
Rachel Morrison (Elected Member)
Ari Barrow (Appointed Member)

Other Entities Controlled by the Entity

There are no other entities controlled by this entity.

Entity's Reliance on Volunteers and Donated Goods or Services

CHA receives donated goods and services from time to time. Donated goods are recognised at fair value where this can be reliably measured. Donated services and volunteer contributions are not recognized in the financial statements due to the difficulty in reliably measuring their value.

Approval of Performance Report

Canterbury Hockey Association Incorporated For the year ended 31 December 2025

The Board are pleased to present the approved performance report including the historical financial statements of Canterbury Hockey Association Incorporated for year ended 31 December 2025.

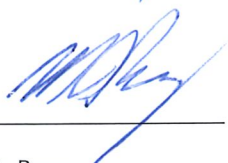
Approved on 30/04/2026



Mark Beatson

Chairman of the Board

Date 30/04/2026



Martin Perry

Chair of Finance Committee/CHA Board Member

Date 30/4/26

Canterbury Hockey Association Incorporated

Statement of Service Performance

1. Strategic Direction

Canterbury Hockey Association Incorporated exists to grow and support the game of hockey across Canterbury by increasing participation, strengthening development and performance pathways, and ensuring hockey remains accessible, inclusive, and enjoyable for people of all ages and backgrounds. Our medium to long-term direction is guided by our Constitution and our Strategic Plan 2024–2029, with a focus on delivering a consistently high-quality hockey experience, strengthening capability across coaches, officials and volunteers, deepening partnerships with clubs, schools, sponsors, funders and key stakeholders, and continuing to develop fit-for-purpose facilities that support sustainable growth. We remain committed to strong governance, sound financial management and value-for-money delivery so we can keep costs as affordable as possible while providing a leading hockey product for our community.

2. Core Delivery

Our core delivery centres on planning, administering and delivering competitions and programmes that serve the full Canterbury hockey pathway. This includes end-to-end management of winter club and school competitions delivered across multiple days and venues each week, alongside our summer season offerings that keep people connected to the game year-round.

We deliver participation and development programmes that build capability and provide clear pathways for players, coaches and officials, with a particular focus on youth development. This includes structured player development opportunities, coach education and support, and initiatives that help clubs and schools grow and retain participants. We also continue to evolve formats and products where possible, with Indoor Hockey being the most recent example, to better meet the needs of our community.

Representative and performance programmes remain a major part of our delivery. We plan and deliver campaigns across national tournaments, support athletes and coaches, and contribute strongly to national high performance environments. In parallel, we invest in the officials' pathway through recruitment, education, appointment support and recognition, recognising that a strong officials community is essential to a safe, fair and enjoyable game. Across all delivery areas, we work closely with partners and stakeholders to host events, attract investment, and continue improving the experience for everyone involved in hockey in Canterbury.

3. 2025 Noted Points

a) CAST debt forgiveness

In 2025, Canterbury Hockey Association will formally recognise the forgiveness of the \$522,000 loan advanced to Canterbury Artificial Surfaces Trust (CAST) in 2011 to support the third turf build following the earthquakes. While the funding was never intended to be repaid, CHA and CAST have agreed to complete the debt forgiveness through appropriate accounting and audit processes. This item will appear in the 2025 financial statements and will show as a negative impact in the 2025 Profit and Loss, and has been flagged early to avoid confusion when the accounts are presented.

b) Hockey NZ affiliation fees collected via PlayHQ

In 2025, Canterbury Hockey became the first association to transition to Hockey NZ affiliation fees being collected directly from participants through PlayHQ at the point of registration. This approach improves transparency for participants and clubs, reduces administration overhead, and supports more consistent and timely payment of national affiliation costs.

c) 2025 highlights to note

- Winter club and school competition delivery at scale: almost 400 teams across 40 grades, delivered across six days and nights each week.
- Strong youth development delivery: U13 and U15 programmes grew participation to almost 1,500 across nine days and three events.
- Coaching capability growth: almost 40 local coaches completed the FIH Level 1 coaching course, with Level 2 planned for 2026.
- Officials pathway strength: 54 officials selected for national tournaments, including 16 appointments for National Hockey Championship; ongoing international appointments and a local network approaching 150 officials.
- Major event hosting and delivery: National Hockey Championship hosted in Ōtautahi for the first time since 2009 (47 teams across three tiers and six grades), alongside delivery of Premier Hockey League match days.
- Representative success: 22 Canterbury teams across National Masters, U18s and NHC, with 12 medal-winning teams and seven national titles.
- Premier Hockey League contribution: strong results for Canterbury franchises and continued strengthening of the high performance bridge between domestic and international hockey.
- High performance honours: 30 Canterbury players involved in U21/Future Black Sticks environments, with 17 selected for upcoming Junior World Cups; 11 selected for NZ 'A' programmes and 12 Canterbury-based players selected for Black Sticks teams in 2025 (including four debutants).

Statement of Financial Performance

Canterbury Hockey Association Incorporated
For the year ended 31 December 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising	1	15,349	3,956
General grants	1	327,848	314,800
Membership fees and subscriptions	1	224,855	334,175
Revenue from commercial activities	1	109,433	108,755
Revenue from other service delivery	1	1,211,099	1,239,320
Interest, dividends and other investment revenue	1	31,109	38,665
Other revenue	1	5,175	5,652
Total Revenue		1,924,868	2,045,323
Expenses			
Expenses related to fundraising	2	7,508	-
Employee remuneration and other related expenses	2	848,286	796,804
Expenses related to commercial activities	2	1,104	4,616
Other expenses related to service delivery	2	1,004,341	1,167,091
Other expenses	2	563,442	57,490
Total Expenses		2,424,682	2,026,001
Surplus/(Deficit) for the Year		(499,814)	19,322

These financial statements should be read in conjunction with the accompanying notes and independent auditor's report.

Statement of Financial Position

Canterbury Hockey Association Incorporated

As at 31 December 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and short-term deposits	3	354,294	728,703
Debtors and prepayments	3	86,412	66,431
Investments	3	540,217	-
Funds held on behalf of others	3	128,203	83,790
Other Current Assets	3	81,300	126,014
Total Current Assets		1,190,426	1,004,938
Non-Current Assets			
Property, Plant and Equipment	6	166,558	181,109
Other non-current assets	3	-	603,558
Total Non-Current Assets		166,558	784,667
Total Assets		1,356,984	1,789,605
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	112,118	121,818
Employee costs payable	4	50,390	30,985
Deferred revenue	4	100,870	85,809
Loans - current	4	11,360	1,970
Funds held on behalf of others	4	128,200	83,804
Total Current Liabilities		402,938	324,386
Non-Current Liabilities			
Loans	4	-	11,360
Total Non-Current Liabilities		-	11,360
Total Liabilities		402,938	335,746
Total Assets less Total Liabilities (Net Assets)		954,045	1,453,859
Accumulated Funds			
Accumulated surpluses or (deficits)	12	954,045	1,453,859
Total Accumulated Funds		954,045	1,453,859

These financial statements should be read in conjunction with the accompanying notes and independent auditor's report.

Statement of Cash Flows

Canterbury Hockey Association Incorporated For the year ended 31 December 2025

2025

Cash Flows from Operating Activities

Cash Received

Donations, koha, bequests and other general fundraising activities	17,326
General grants	339,875
Membership fees and subscriptions	254,088
Gross sales from commercial activities	113,796
Gross sales from other service delivery	1,211,212
Interest, dividends and other investment receipts	25,666
Other cash received	3,633
Total Cash Received	1,965,596

Cash Payments

Payments related to public fundraising	(8,480)
Employee remuneration and other related payments	(855,033)
Payments related to commercial activities	(13,301)
Other payments related to service delivery	(1,024,435)
Other payments	(3,167)
Total Cash Payments	(1,904,416)

Total Cash Flows from Operating Activities 61,180

Cash Flows from Other Activities

Cash Received

Sale of property, plant and equipment	15,870
Cash received from loans to other parties	126,000
Total Cash Received	141,870

Cash Payments

Payments to acquire property, plant and equipment	(37,193)
Payments to purchase investments	(540,217)
Total Cash Payments	(577,410)

Total Cash Flows from Other Activities (435,540)

Net Increase/(Decrease) in Cash (374,360)

Bank Accounts and Cash

Opening cash balance	728,654
Net change in cash for period	(374,360)
Closing cash balance	354,294

These financial statements should be read in conjunction with the accompanying notes and independent auditor's report.

Statement of Accounting Policies

Canterbury Hockey Association Incorporated For the year ended 31 December 2025

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the PBE Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total operating expenses less than or equal to \$5,000,000 for the two preceding periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future (see Going Concern Note).

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Revenue

Donations and Grants

When a significant donation, grant, or bequest with documented expectations over use is received. It is initially deferred and recorded at the amount received. As documented expectations over use are met the deferred revenue is reduced and revenue is recorded.

Donations and grants with no documented expectations or smaller grants and donations with documentations are recorded on receipt.

Membership fees and subscriptions

Subscriptions received in exchange for access to the association are recognised over the period of the membership or subscription (usually 12 months). Amounts received in advance for membership or subscriptions relating to future periods are recognised as a liability until such time that the period covering the membership or subscription occurs.

Revenue from service delivery

Sale of goods

Revenue from the sale of goods is recognised when the goods are sold to the customer.

Sale of services

Revenue from the sale of services is recognised by reference to the stage of completion of the services delivered at balance date as a percentage of the total services to be provided.

Interest, dividends and other investment revenue

Interest revenue is recognised as it is earned during the year. Dividend revenue is recognised when the dividend is declared.

Expenses

Employee Remuneration and other related expenses

Contractors, wages, salaries, and annual leave are recognised as an expense as staff provide services and become entitled to wages, salaries, and leave entitlement.

Other Expenses

These costs are recognised as an expense when the related good or service has been sold or received.

Lease expense

Lease payments are recognised as an expense on a straight-line basis over the lease term.

Cash and short-term deposits

Cash and short-term deposits comprise cash on hand, cheque or savings accounts, and deposits held at call or with original maturities of three months or less. Cash and short-term deposits are measured at the amount held.

Debtors

Debtors are initially recorded at the amount owed. When it is likely the amount owed (or some portion) will not be collected, a provision for impairment is recorded and the loss is recognised as a bad debt expense.

Prepayments

Prepayments are recorded when the payment is made and are measured at the amount paid that relates to future goods or services that the entity will receive. Prepayments are only impaired if it is unlikely that the entity will receive the goods or services that it has paid for.

Once the entity receives the benefit that it has paid for, the prepayment (or a portion of it) is transferred from prepayments and is recorded as an expense if it is operational in nature, or as an addition to property, plant and equipment if it is capital in nature.

Property, Plant and Equipment

Property, plant and equipment is recorded at cost, less accumulated depreciation and impairment losses. The entity has not elected to revalue any of its classes of property, plant and equipment after initial recognition. For all property, plant and equipment assets, depreciation is provided on a straight-line (SL) basis at the rates that will write off the cost of the assets over the useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

Office Equipment	12.5% - 60%
Motor Vehicles	8.5% - 33%
Plant & Equipment	8% - 30%
Buildings	4% - 20%
Intangible Assets	15%

Creditors and accrued expenses

Creditors and accrued expenses are recorded when a transaction occurs that creates the payment obligation. Creditors and accrued expenses are measured at the amount expected to be paid to settle the obligation.

Investments

Investments in term deposits with banks. Deposits with banks are initially recorded as the amount paid and are classified as current as they have terms between 3 and 12 months.

Loans

A loan liability is recorded when the amount borrowed has been received. Loans are recorded at the amount borrowed from the lender with respective interest recognised in Statements of financial performance as accrued.

Income Tax

Canterbury Hockey Association Incorporated Society is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions as a sporting body.

Changes in Accounting Policies

Accounting Basis

The Association adopted the PBE Tier 3 (NFP) reporting framework for the first time of the period ending 31 December 2025. As part of this change certain line items have been reclassified in the comparative period to achieve clear presentation. This reclassification does not impact the overall performance of the Association for the comparative period.

As this is the first year of adoption of the Tier 3 NFP Standard, comparative balances have not been prepared for the statement of cash flow or statement of service performance.

Other Policies

Apart from the above there have been no changes in accounting policies, all other policies have been applied on a basis consistent with those from previous financial statements.

Notes to the Performance Report

Canterbury Hockey Association Incorporated For the year ended 31 December 2025

	NOTES	2025	2024
1. Analysis of Revenue			
Donations, koha, bequests and other general fundraising			
Fundraising		13,182	-
Representative Donations		2,167	3,927
Supporters Club Donation		-	29
Total Donations, koha, bequests and other general fundraising		15,349	3,956
General grants			
Grants Received		327,848	314,800
Total General grants		327,848	314,800
Membership fees and subscriptions			
Affiliation Fees		224,855	334,175
Total Membership fees and subscriptions		224,855	334,175
Revenue from commercial activities			
Signage Income		-	3,025
Sponsorship		107,364	101,361
Sundry Facilities Revenue		2,070	4,369
Total Revenue from commercial activities		109,433	108,755
Revenue from other service delivery			
Course Registrations		1,370	310
Competition Entry Fees		69,864	78,162
Facility Hire		-	4,522
Function Registrations		7,191	6,243
Indoor Hockey Income		10,761	8,009
Match Fees		573,318	555,572
PHL Hosting		15,353	18,383
Player Contributions		153,304	188,321
Program Registrations		74,875	81,594
Sundry Representative Revenue		2,476	5,694
Talent Development Revenue		19,333	13,553
Tournament Income		59,106	47,658
Turf Hire - Practice Fees		187,223	184,714
Turf Replacement Levy		18,050	17,584
Umpire Fees		18,874	29,001
Total Revenue from other service delivery		1,211,099	1,239,320
Interest, dividends and other investment revenue			
CAST Loan Interest Income		8,686	15,270
Sundry Revenue - Interest Income		22,423	23,395
Total Interest, dividends and other investment revenue		31,109	38,665

	NOTES	2025	2024
Other revenue			
Asset disposal		2,142	4,630
Sundry Revenue		3,033	1,022
Total Other revenue		5,175	5,652

	NOTES	2025	2024
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2. Analysis of Expenses

Expenses related to fundraising

Fundraising Expense	7,508	-
Total Expenses related to fundraising	7,508	-

Employee remuneration and other related expenses

ACC Levies	4,760	3,120
Clothing	5,203	2,221
Coach & Umpire Expenses	56,812	49,790
Contract Staff	2,554	4,529
Fringe Benefit Tax	4,441	4,181
Payments to Supervisors	59,371	58,212
Payroll Accruals	12,405	2,158
Professional Fees	5,436	3,894
Professional Development/Training	11,435	9,001
Salaries	668,983	644,810
Sundry Staff Expenses	10,363	8,325
Telephone & Internet	6,523	6,562
Total Employee remuneration and other related expenses	848,286	796,804

Expenses related to commercial activities

Signage	665	4,129
Sponsorship Servicing	439	487
Total Expenses related to commercial activities	1,104	4,616

Other expenses related to service delivery

Affiliation Fees	7,086	116,424
Audit Fees	8,700	8,925
Board/Committee Costs	3,086	3,677
Club Mark Rebate	-	1,885
Competition Expenses	38,640	53,529
Copier Rental	2,736	2,736
Event Expenses	541	4,176
Facilities Expenses	11,018	19,349
Fixed Rental	214,806	215,500
Functions	18,400	18,105
Health & Safety Expenses	2,377	1,425
Hockey NZ Costs	4,193	2,853
Indoor Hockey Expenses	7,771	8,378
Insurance	12,559	11,789

	NOTES	2025	2024
Light, Power, Heating		58,220	58,513
Livestreaming License		12,849	5,000
Office Expenses		48,719	53,389
Officials Costs		5,443	8,222
Officials Expenses - Participation & Development		27,388	28,787
Payments to Officials		62,378	57,245
Payments to Players		12,913	12,483
Repairs and Maintenance		37,327	33,397
Resources (Programme Running Costs)		8,788	12,051
Sport Medical/Science Expenses		10,679	10,481
Recruitment Costs		435	784
Representative Expenses		2,831	6,269
Tournament Expenses		64,668	31,997
Travel Expenses		125,944	186,035
Turf Rental		146,643	149,682
Uniform Maintenance		-	256
Uniforms		6,317	3,572
Vehicle Expenses		30,605	28,860
Water		10,282	11,316
Total Other expenses related to service delivery		1,004,341	1,167,091
Other expenses			
Bank Fees & Credit Card Fees		163	234
Debt Forgiveness	9	522,258	-
Depreciation		38,017	50,437
Sundry Expenses		3,005	6,820
Total Other expenses		563,442	57,490
	NOTES	2025	2024

3. Analysis of Assets

Cash and short-term deposits

ANZ Bank New Zealand Limited - CHA Business Call 25	65,310	1,516
ANZ Bank New Zealand Limited - CHA Operational	48,691	83,066
ANZ Bank New Zealand Limited - CHA Serious Saver	230,639	252,793
ANZ Bank New Zealand Limited - CHA Serious Saver 2	455	252,138
ANZ Bank New Zealand Limited - R.A. Milne Supporters Club	2,845	1,265
ANZ Bank New Zealand Limited - Supporters Club Serious Saver	6,354	137,876
Holding	-	49
Total Cash and short-term deposits	354,294	728,703

	NOTES	2025	2024
Debtors and prepayments			
Accounts Receivable		19,906	20,052
Accrued Income		4,140	4,107
GST		19,243	12,654
Prepayments		43,123	29,618
Total Debtors and prepayments		86,412	66,431
Investments			
ANZ Bank New Zealand Limited - Term Deposit 1000		50,000	-
ANZ Bank New Zealand Limited - Term Deposit 1001		50,000	-
ANZ Bank New Zealand Limited - Term Deposit 1002		50,000	-
ANZ Bank New Zealand Limited - Term Deposit 1004		140,217	-
ANZ Bank New Zealand Limited - Term Deposit 1005		100,000	-
ANZ Bank New Zealand Limited - Term Deposit 1006		100,000	-
ANZ Bank New Zealand Limited - Term Deposit 1007		50,000	-
Total Investments		540,217	-
Funds held on behalf of others			
ANZ Bank New Zealand Limited - CHA Events	5	-	5
ANZ Bank New Zealand Limited - CHA Masters 20	5	124,642	82,433
ANZ Bank New Zealand Limited - Representative Team Accounts	5	-	14
ANZ Bank New Zealand Limited - Officials Operating Account	5	3,545	1,352
Rep Team Funds	5	16	-
Total Funds held on behalf of others		128,203	83,804
Other current assets			
C.A.S.T Loan	8	81,300	126,000
Total Other current assets		81,300	126,000
Other non-current assets			
C.A.S.T Advance	9	-	522,258
C.A.S.T Loan	8	-	81,300
Total Other non-current assets		-	603,558
	NOTES	2025	2024

4. Analysis of Liabilities

Creditors and accrued expenses			
Accounts Payable		44,399	51,546
Accruals		58,644	61,010
Heidi Credit Card		1,705	3,130
Shane Credit Card		7,371	6,132
Total Creditors and accrued expenses		112,118	121,818
Employee costs payable			
Employee Entitlements		43,390	30,985
Wages Payable - Payroll		7,000	-
Total Employee costs payable		50,390	30,985

	NOTES	2025	2024
Deferred revenue			
Income Received in Advance		28,823	17,914
Undistributed Grant Funds	7	72,047	67,895
Total Deferred revenue		100,870	85,809
Loans			
Current Vehicle Loan (Lease)		11,360	1,970
Total Loans		11,360	1,970
Funds held on behalf of others			
Officials Operating Account	5	3,545	1,352
Events Funds	5	-	5
Masters Funds	5	124,641	82,433
Representative Team Account	5	14	14
Total Funds held on behalf of others		128,200	83,804
Loans			
Vehicle Loan		-	11,360
Total Loans		-	11,360

5. Funds Held on Behalf of Others

Funds held on behalf of others are not available for Canterbury Hockey's operations. The related funds are held in separate bank accounts. Funds held on behalf of Masters, Representative Teams and Officials Fund are recorded as a current liability in the Statement of Financial Position.

6. Property, Plant & Equipment

Canterbury Hockey Association Incorporated

For the year ended 31 December 2025

	OPENING CARRYING AMOUNT	PURCHASES	DISPOSALS	DEPRECIATION AND IMPAIRMENT	REVALUATION MOVEMENTS	CLOSING CARRYING AMOUNT
6. Property Plant & Equipment						
Current Year						
Asset Class						
Office Equipment	17,362.00	6,241.62	2,423.31	8,718.67	-	12,461.64
Plant & Equipment	23,327.00	-	1,676.00	8,673.68	-	12,977.32
Buildings	87,627.00	-	702.00	9,076.69	-	77,848.31
Motor Vehicles	43,526.00	30,951.30	8,926.00	9,909.57	-	55,641.73
Intangible Assets	9,265.00	-	-	1,635.00	-	7,630.00
Total	181,107.00	37,192.92	13,727.31	38,013.61	-	166,559.00
Last Year						
Asset Class						
Office Equipment	25,503.00	2,582.00	-	10,723.00	-	17,362.00
Plant & Equipment	33,730.00	2,776.00	-	13,179.00	-	23,327.00
Buildings	94,188.00	-	-	6,561.00	-	87,627.00
Motor Vehicles	63,781.00	-	3,728.00	16,527.00	-	43,526.00
Intangible Assets	10,355.00	-	-	1,090.00	-	9,265.00
Total	227,557.00	5,358.00	3,728.00	48,080.00	-	181,107.00

7. Undistributed Grant Funds

Funded By	Income in advance 2024	Original amount	Total income transfer	Income in advance 2025	Purpose	Expected Timing of Use
CCC Strengthening Community	\$13,332	\$20,000	\$13,332	\$0	Salaries support for key community initiatives	-
NZCT grant # 105066 \$155,000 (wages & salary - see remittance details)	\$44,563	\$155,000	\$44,563	\$0	Salaries support	-
NZCT grant # 111103 \$155,000 (wages & salary - see remittance details)	\$0	\$155,000	\$108,285	\$46,715	Salaries support	January - April 2026
CCC Strengthening Community	\$0	\$20,000	\$6,668	\$13,332	Salaries support for key community initiatives	January - August 2026
Kiwi Gaming Foundation	\$10,000	\$0	\$10,000	\$0	CAST Lease (Jan/Feb 2025)	-
Kiwi Gaming Foundation	\$0	\$12,000	\$0	\$12,000	CAST Lease Jan/Feb 2026	January - February 2026
	\$67,895	\$332,000	\$327,848	\$72,047		

8. C.A.S.T Loan

From March to May 2023, \$325,000 was advanced to Canterbury Artificial Surfaces Trust (C.A.S.T), for new turf lights. The current portion has a balance of \$81,300 it is due to be paid to CHA from January 2026 to May 2026 @ \$14,000/month, and the final payment of \$11,300 in June 2026. Interest is also payable at the rate of 5.75%.

9. C.A.S.T Advance

On 1 April 2025, in consideration of the shared and mutual purposes between Canterbury Hockey Association Incorporated and Canterbury Artificial Surfaces Trust, a deed of forgiveness of debt was executed between the two entities for the forgiveness of the advance \$522,258 that was due to Canterbury Hockey.

	NOTES	2025	2024
10. Operating Leases			
Leases Current		212,508	212,736
Leases Non Current		-	2,508
Total Operating Leases		212,508	215,244

The Association has no formal lease with CAST, however an understanding to continue to use the Nunweek Park hockey turfs. A one year term is therefore recorded as a commitment. Also a non cancellable operating lease for the photocopier used by the Association. Sharp Corporation (Ricoh) have collateral security on the printer/photocopier.

	NOTES	2025	2024
11. Finance Leases			
Leases Current		1,970	1,970
Leases Non Current		9,390	11,360
Total Finance Leases		11,360	13,330

The Association has no formal lease with CAST, however an understanding to continue to use the Nunweek Park hockey turfs. A one year term is therefore recorded as a commitment. Also a non cancellable operating lease for the photocopier used by the Association. Sharp Corporation (Ricoh) have collateral security on the printer/photocopier.

	NOTES	2025	2024
12. Accumulated Funds			
Retained Earnings		1,453,859	1,434,537
Current Year Earnings		(499,814)	19,322
Total Accumulated Funds		954,045	1,453,859

13. Commitments

There are no commitments as at 31 December 2025 (Last year - nil).

14. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2025 (Last year - nil).

15. Related Parties

Some board members and their immediate families are members of affiliated clubs. These relationships are recorded. There is no other special arrangement in place.

Nick Harris is a Trustee of Canterbury Artificial Surfaces Trust (CAST) and served on the CHA Finance Committee. During the year, the Association leased turfs from CAST.

16. Christchurch City Council

CHA hires the two turfs and related facilities at Nga Puna Wai from Christchurch City Council on an hourly basis, this pricing and terms are renewed on an annual basis.

17. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

18. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

INDEPENDENT AUDITOR'S REPORT

To the Members of Canterbury Hockey Association Incorporated

Opinion

We have audited the performance report of Canterbury Hockey Association Incorporated - Audit (the Association), which comprise the financial statements on pages 7 to 21, and the entity information and service performance information on pages 3 to 6. The complete set of financial statements comprise the statement of financial position as at 31 December 2025, the statement of financial performance and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying performance report presents fairly, in all material respects:

- The entity information for the year ended 31 December 2025;
- The financial position of the Association as at 31 December 2025, and its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 31 December 2025 in that the service performance information is appropriate and meaningful and prepared in accordance with the Association's measurement bases or evaluation methods

in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the service performance information and entity information in accordance with the ISAs (NZ) and New Zealand Auditing Standard NZ AS 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Association in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Ashton Wheelans Limited provided minor sponsorship (fence signage and golf day) to the Association and has assisted with the formatting of the performance report. This information has been obtained from the Board who have maintained the accounting records throughout the year. All decisions affecting the performance report have been made by the Board, who take full responsibility for the performance report. The assistance we provide has not affected our independence. Except for this matter and other than in our capacity as an auditor we have no relationship with, or interests in the Association.

Board's Responsibilities for the Performance Report

The Board is responsible on behalf of the Association for:

- The preparation, and fair presentation of the performance report in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard);
- The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard);
- The preparation and fair presentation of service performance information in accordance with the Association's measurement bases or evaluation methods, in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard);
- The overall presentation, structure and content of the service performance information in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard); and
- Such internal control as the Board determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT

To the Members of Canterbury Hockey Association Incorporated

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit of the performance report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board.
- Obtain an understanding of the process applied by the Association to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the Association's service performance in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard).
- Evaluate whether the service performance information is prepared in accordance with the Association's measurement bases or evaluation methods, in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard).
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the performance report and whether the performance report represents the underlying transactions and events, and elements/aspects of service performance in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard), in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

A handwritten signature in blue ink that reads "Ashton Wheelans Ltd". The signature is written in a cursive, flowing style.

ASHTON WHEELANS LIMITED

Chartered Accountants
Level 2, 83 Victoria Street
Christchurch
01 May 2026